



Faraday Future Founder and Co-CEO YT Jia Shares Weekly Investor Update: FF Signs a Stock Purchase Agreement for the Sale of \$10 Million of Its Class A Common Stock to a Designated Third Party Identified by AlxC

Feb 1, 2026

- FF has signed a stock purchase agreement with a designated third party identified by AlxC. AlxC will fund FF \$10 million, before offering expenses, and FF will issue the third party with \$10 million in FF Class A common stock based on the most recent closing price prior to the closing date.
- The global live broadcast of the FF “EAI Robotics & Vehicle +” Embodied Intelligence Robotics Final Launch and FF/FX Par Summit will be held on February 4 at 3:30 PM PST from Las Vegas, at the National Automobile Dealers Association (NADA) Show.
- Also in Las Vegas, FF will unveil its FF EAI Robotics’ “Three-in-One” ecosystem strategy—covering product technology, business execution, and ecosystem development—along with the “6-3-3” industry application and practical value scenarios and will announce the “Four Future Trends” of the EAI robotics industry.

LOS ANGELES--(BUSINESS WIRE)--Feb. 1, 2026-- Faraday Future Intelligent Electric Inc. (NASDAQ: FFAI) (“Faraday Future”, “FF” or the “Company”), a California-based global shared intelligent electric mobility ecosystem company, today shared a weekly business update from YT Jia, Founder and Global Co-CEO of FF.

This press release features multimedia. View the full release here: <https://www.businesswire.com/news/home/20260201192904/en/>



Faraday Future Founder and Co-CEO YT Jia Shares Weekly Investor Update: FF Signs a Stock Purchase Agreement for the Sale of \$10 Million of its Class A Common Stock to a Designated Third Party Identified by AlxC

“First, I want to share an important capital markets update. FF has signed a stock purchase agreement with a designated third party identified by AlxC. AlxC will fund FF \$10 million, before offering expenses, and FF will issue the third party with \$10 million in FF Class A common stock based

on the most recent closing price prior to the closing date. The closing is anticipated to take place on or before February 13, subject to customary closing conditions, and subject to approval of an increase in authorized shares at FF’s special meeting of stockholders on February 13. This is a pure equity financing. There is no discount to the market, and no convertible debt is, or derivative instruments are involved.

AlxC has previously indicated a desire to tokenize FF Class A common stock, subject to regulatory and other considerations. FF intends to use the proceeds from the offering, for general corporate purposes, including but not limited to preliminary costs associated with the FX Super One and potentially for purchases of FF EAI robotics, including production, sales expansion, and scaled deliveries.

This coming week, on February 4, we will hold the FF “EAI Robotics & Vehicle +” Embodied Intelligence Robotics Final Launch and FF/FX Par Summit.

We will not only launch the first three FF embodied intelligence (EAI) robots, but also open paid pre-orders and full sales, and strive to achieve delivery in the same month for at least two of the models, becoming one of the first companies to achieve simultaneous delivery of humanoid and non-humanoid robotics in the U.S. and targeting to become an industry-leading company.

We will also unveil our FF EAI Robotics’ “Three-in-One” ecosystem strategy—covering product technology, business execution, and ecosystem development—along with the “6-3-3” industry application and practical value scenarios and will announce the “Four Future Trends” of the EAI robotics industry.

At 3:30 PM on February 4, Pacific Standard time, which is 7:30 AM on February 5, Beijing time, we will host a global live broadcast from the National Automobile Dealers Association (NADA) Show in Las Vegas. We warmly invite everyone to tune in and watch. Now, more updates on the progress we made on the FFAI EAI flywheel.

On S4, Product Execution & Delivery:

Following the roll-off of the first FX Super One vehicle at the Hanford plant, ongoing vehicle production and roll-off will continue to support compliance testing and market-related activities. The manufacturing team continues to optimize and validate process documentation. As of this week, the initial version of the final assembly process control plans—covering 539 documents—has been completed. In parallel, 65% of the required training and validation activities have also been completed, laying a solid foundation for the upcoming initial production ramp-up.

EAI robotics have also entered the production preparation phase, while scenario-specific customization, testing, and data training are being carried out in parallel to accelerate the upcoming delivery process.

On S6 Middle East:

This week, two FX Super One vehicles were delivered at our UAE plant in Ras Al Khaimah to the UAE Chinese Chamber of Commerce and Blue Sea Auto, a professional automotive service company in the UAE. This reflects continued deliveries in the Middle East. Going forward, the Company will continue to optimize its products and service experience based on the needs of Middle Eastern users and local usage environments, driving broader adoption of EAI vehicles in the Middle East market.

On the Crypto Flywheel, here are This Week's Key Updates from AlxC:

As I noted at the beginning of my update, a third party identified by AlxC has signed a \$10 million equity purchase agreement for FF Class A common stock. AlxC has previously indicated a desire to develop a replicable RWA financial model for the tokenization of public equities, subject to regulatory and other considerations.

Meanwhile, AlxC continues to report strong growth in its data metrics. That's all for this week. I'll see you all next week in Las Vegas at the February 4 launch event!"

ABOUT FARADAY FUTURE

Faraday Future is a California-based global intelligent Company founded in 2014 and is dedicated to reshaping the future of mobility through vehicle electrification, intelligent technologies, and AI innovation. Its flagship vehicle, the FF 91, began deliveries in 2023 and reflects the brand's pursuit of ultra-luxury, cutting-edge technology, and high performance. FF's second brand, FX, targets the high-volume mainstream vehicle market. Its first model, Super One, is positioned as a first-class EAI-MPV, with deliveries planned to begin in 2026. FF recently announced its entry into the Embodied AI Robotics business with sales beginning this year, connecting its future strategy of bringing a new era of EAI vehicles and EAI robotics. For more information, please visit <https://www.ff.com/>

DISCLAIMER REGARDING THE CLASS A COMMON STOCK OFFER AND SALE

The third-party purchaser has ultimate discretion over the securities. The third-party purchaser may choose to sell some or all of the Class A common stock instead of tokenizing it.

If and when the FF Class A common stock is tokenized, FF will receive no monetary benefits from such activity, as FF is not undertaking the tokenization itself. Rather, this is an action solely between the designated third party and AIXC. The only way FF can directly benefit at a future date from tokenization is if AIXC declares a stockholder dividend, at its sole discretion.

The shares of Class A common stock to be issued in this offering will initially be unregistered and not immediately tradable. For additional information regarding the material terms relating to the Class A common stock offer, please see FF's Form 8-K to be filed with the SEC on or around February 2, 2026.

The Class A common stock will be offered and sold in a transaction exempt from the registration requirements of the Securities Act of 1933, as amended, pursuant to the exemption for transactions by an issuer not involving any public offering under Section 4(a)(2) of the Securities Act and Rule 506 of Regulation D of the Securities Act and in reliance on similar exemptions under applicable state laws.

This press release does not constitute an offer to sell or the solicitation of an offer to buy FF Class A common stock, nor shall it constitute an offer, solicitation or sale in any jurisdiction in which such offer, solicitation or sale is unlawful prior to registration or qualification under the securities laws of any such jurisdiction.

FORWARD LOOKING STATEMENTS

This press release includes "forward looking statements" within the meaning of the safe harbor provisions of the United States Private Securities Litigation Reform Act of 1995. When used in this press release, the words "plan to," "can," "will," "should," "future," "potential," and variations of these words or similar expressions (or the negative versions of such words or expressions) are intended to identify forward-looking statements. These forward-looking statements, which include statements regarding an issuance and sale of \$10 million of Class A common stock; FX Super One production and delivery, and entry into the embodied AI robotics market, involve a number of known and unknown risks, uncertainties, assumptions and other important factors, many of which are outside the Company's control, which could cause actual results or outcomes to differ materially from those discussed in the forward-looking statements.

Important factors, among others, that may affect actual results or outcomes include, among others: sufficiency of shares to close the offering of the Class A common stock; demand for our robotics products; competition in the robotics industry, which includes companies with far superior experience, funding and name recognition; our reliance on a single OEM for robotics products; our ability to get the planned robotics products to comply with all applicable U.S. rules and regulations; the ability of the robotics OEM to timely supply robotics to the Company; tariff uncertainty for products imported products, particularly China; demand from automobile dealers for robotics products; the Company's ability to maintain its listing on Nasdaq; the availability of sufficient share capital to execute on its strategy, which the Company currently lacks; the agreement of stockholders to substantially increase the Company's share capital, which could result in substantial additional dilution; the Company's ability to homologate FX vehicles for sale; the Company's ability to secure the necessary funding to execute on the FX strategy, which will be substantial; the Company's ability to secure an occupancy certificate for its Hanford facility; the Company's ability to continue as a going concern and improve its liquidity and financial position; the Company's ability to pay its outstanding obligations; the Company's ability to remediate its material weaknesses in internal control over financial reporting and the risks related to the restatement of previously issued consolidated financial statements; the Company's limited operating history and the significant barriers to growth it faces; the Company's history of losses and expectation of continued losses; the success of the Company's payroll expense reduction plan; the Company's ability to execute on its plans to develop and market its vehicles and the timing of these development programs; the Company's estimates of the size of the markets for its vehicles and cost to bring those vehicles to market; the rate and degree of market acceptance of the Company's vehicles; the Company's ability to cover future warranty claims; the success of other competing manufacturers; the performance and security of the Company's vehicles; current and potential litigation involving the Company; the Company's ability to receive funds from, satisfy the conditions precedent of and close on the various financings described elsewhere by the Company; the result of future financing efforts, the failure of any of which could result in the Company seeking protection under the Bankruptcy Code; the Company's indebtedness; the Company's ability to cover future warranty claims; the Company's ability to use its "at-the-market" program; insurance coverage; general economic and market conditions impacting demand for the Company's products; potential negative impacts of a reverse stock split; potential cost, headcount and salary reduction actions may not be sufficient or may not achieve their expected results; circumstances outside of the Company's control, such as

natural disasters, climate change, health epidemics and pandemics, terrorist attacks, and civil unrest; risks related to the Company's operations in China; the success of the Company's remedial measures taken in response to the Special Committee findings; the Company's dependence on its suppliers and contract manufacturer; the Company's ability to develop and protect its technologies; the Company's ability to protect against cybersecurity risks; and the ability of the Company to attract and retain employees, any adverse developments in existing legal proceedings or the initiation of new legal proceedings, and volatility of the Company's stock price. You should carefully consider the foregoing factors and the other risks and uncertainties described in the "Risk Factors" section of the Company's Form 10-K filed with the SEC on March 31, 2025, , and Form 10-Qs for the quarters ended June 30, 2025 and September 30, 2025 filed with the SEC on May 9, 2025, August 19, 2025 and November 21, 2025, respectively, and other documents filed by the Company from time to time with the SEC.

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