Faraday Future Announces New Ticker Symbol “FFAI”

Mar 6, 2025

- The new ticker symbol change is not only a brand identity upgrade but also a reaffirmation of the Company’s unwavering commitment to its core AI strategy and long-term development goals.
- To reaffirm this commitment to AI, FF will hold its ‘FF Open AI Day’ on March 16 at FF’s Los Angeles HQ which will Showcase the Company’s Current and Future AI Strategy Developments.

LOS ANGELES--(BUSINESS WIRE)--Mar. 6, 2025-- Faraday Future Intelligent Electric Inc. (NASDAQ: FFIE) (“Faraday Future,” “FF,” or “the Company”), a California-based global shared intelligent electric mobility ecosystem company, today announced that the ticker symbol for its Class A Common Stock will officially change from “FFIE” to “FFAI” on Monday, March 10. In addition, the ticker symbol for the Company’s warrants will change from “FFIEW” to “FFAIW.” FF is making significant progress in developing its All-AI Mobility Ecosystem, including Personalized AI and Bespoke AI initiatives. The AI-driven in-vehicle interaction system, built on large-model architecture, is in the final stages of R&D and could be integrated into the FF 91 2.0 in the near future and upcoming FX models. To support these efforts, FF plans to expand its AI R&D efforts and input, including recruiting new AI talent within the organization.

This press release features multimedia. View the full release here: https://www.businesswire.com/news/home/20250306407706/en/

Faraday Future Announces New Ticker Symbol “FFAI” (Graphic: Business Wire)

These changes reflect the Company’s strategic focus on AI-driven innovation, aligning with its recently introduced FX brand strategy. Over the past year, market research and investor surveys have consistently indicated a strong preference for the new ticker symbol, reinforcing the Company’s commitment to its AI-centric approach.

As of March 10, 2025, all Company stock trading, filings, and market related information will be reported under the new symbol “FFAI”. The Company’s CUSIP and ISIN will remain unchanged, and this adjustment will not impact its business operations, leadership, or corporate structure. No action is required from stockholders in relation to this change.

“Changing our ticker symbol to “FFAI” has been a long-term goal for FF since we went public and is an explicit expression of our strategic direction in AI strategy and its role in the future of mobility,” said Matthias Aydt, Global CEO of Faraday Future. “AI is redefining future mobility, and Faraday Future is at the center of this transformation. We believe that with AI technology, our products and services will create an unparalleled intelligent experience for our users by giving them the tools and technologies they can use in their everyday lives."

FF is driving the evolution of cars from traditional vehicles to intelligent mobile devices, setting new benchmarks for future smart vehicles. By fostering collaboration with global developers and AI experts, FF aims to propel industry-wide innovation, benefiting the sector and its partners. More details about FF’s AI strategy will be announced at the FF Open AI Day on March 16, please visit: https://www.ff.com/us/ff-labs/ for additional info.

ABOUT FARADAY FUTURE

Faraday Future is a California-based global shared intelligent electric mobility ecosystem company. Founded in 2014, the Company’s mission is to disrupt the automotive industry by creating a user-centric, technology-first, and smart driving experience. Faraday Future’s flagship model, the FF91, exemplifies its vision for luxury, innovation, and performance. The new FX strategy aims to introduce mass production models equipped with state-of-the-art luxury technology similar to the FF91, targeting a broader market with middle-to-low price range offerings. For more information, please visit https://www.ff.com/us/

FORWARD LOOKING STATEMENTS

This press release includes “forward looking statements” within the meaning of the safe harbor provisions of the United States Private Securities Litigation Reform Act of 1995. When used in this press release, the words “estimates,” “projected,” “expects,” “anticipates,” “forecasts,” “plans,” “intends,” “believes,” “seeks,” “may,” “will,” “should,” “future,” “propose” and variations of these words or similar expressions (or the negative versions of such words or expressions) are intended to identify forward-looking statements. These forward-looking statements, which include statements regarding a ticker symbol change, AI development, AI expansion, AI job postings, and AI software development, are not guarantees of future performance, conditions or results, and involve a number of known and unknown risks, uncertainties, assumptions and other important factors, many of which are outside the Company’s control, that could cause actual results or outcomes to differ materially from those discussed in the forward-looking statements.

Important factors, among others, that may affect actual results or outcomes include, among others: the Company’s ability to continue to secure the necessary funding to execute on the FX strategy, which will be substantial; the Company’s ability to secure agreements with OEMs that are necessary to execute on the FX strategy; the Company may ultimately determine to not change its ticker symbol; the Company’s ability to fund AI development, expansion, additional jobs and/or software development; the Company’s ability to continue as a going concern and improve its liquidity and financial position; the Company’s ability to pay its outstanding obligations; the Company's ability to remediate its material weaknesses in internal control over financial reporting and the risks related to the restatement of previously issued consolidated financial statements; the Company’s limited operating history and the significant barriers to growth it faces; the Company's history of losses and expectation of continued losses; the success of the Company's payroll expense reduction plan; the Company's ability to execute on its plans to develop and market its vehicles and the timing of these development programs; the Company's estimates of the size of the markets for its vehicles and cost to bring those vehicles to market; the rate and degree of market acceptance of the Company's vehicles; the Company's ability to cover future warranty claims; the success of other competing manufacturers; the performance and security of the Company's vehicles; current and potential litigation involving the Company; the Company's ability to receive funds from, satisfy the conditions precedent of and close on the various financings described elsewhere by the Company; the result of future financing efforts, the failure of any of which could result in the Company seeking protection under the Bankruptcy Code; the Company's indebtedness; the Company's ability to cover future warranty claims; the Company's ability to use its "at-the-market" program; insurance coverage; general economic and market conditions impacting demand for the Company's products; potential negative impacts of a reverse stock split; potential cost, headcount and salary reduction actions may not be sufficient or may not achieve their expected results; circumstances outside of the Company's control, such as natural disasters, climate change, health epidemics and pandemics, terrorist attacks, and civil unrest; risks related to the Company's operations in China; the success of the Company's remedial measures taken in response to the Special Committee findings; the Company's dependence on its suppliers and contract manufacturer; the Company's ability to develop and protect its technologies; the Company's ability to protect against cybersecurity risks; and the ability of the Company to attract and retain employees, any adverse developments in existing legal proceedings or the initiation of new legal proceedings, and volatility of the Company's stock price. You should carefully consider the foregoing factors and the other risks and uncertainties described in the "Risk Factors" section of the Company's Form 10-K filed with the SEC on May 28, 2024, as amended on May 30, 2024, and June 24, 2024, as updated by the "Risk Factors" section of the Company's first quarter 2024 Form 10-Q filed with the SEC on July 30, 2024, and other documents filed by the Company from time to time with the SEC.

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